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## 2024 RENEWAL ANNOUNCEMENT

### **Workplace Safety Creates Outstanding Return Fund Members Receive Over \$1.2 Million**

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The Michigan Clubs Self Insurance Fund is pleased to announce that it will be distributing \$1.2 million back to its members for the 2024 renewal. This represents an average return of 50% of a member's annual premium. This significant premium return demonstrates the Fund's commitment to providing financial benefits to its members.

As a member-owned program, the Fund operates with the best interests of its members in mind. The fact that all premium collected, which is not used for claims and administrative expenses, is returned back to members is a testament to the Fund's dedication to reducing members' overall costs of workers' compensation insurance.

The total profits returned since the Fund's inception in 1983, amounting to \$24,950,657, further highlights the Fund's long-standing success in providing substantial savings to its members. It showcases the Fund's financial strength and its commitment to delivering value to its members.

The Michigan Clubs Self Insurance Fund recognizes the importance of accident prevention and proper claims management in keeping costs as low as possible for its members. To support this goal, the Fund offers a range of safety resources and loss control programs that are tailored specifically to the clubs industry.

One of the key focuses of the Fund's educational training is to create a safety culture in the workplace. This involves working closely with owners and supervisors to instill a mindset of prioritizing safety and implementing best practices for claims handling, accident investigation, and return-to-work programs. By actively promoting a safety culture and providing members with the necessary tools and support, the Fund helps its members keep their costs down and maintain a safe working environment.

The Fund also collaborates with experienced loss control specialists who provide expert guidance and cost-saving solutions on safety and loss prevention. These specialists work

closely with members to identify potential risks and develop strategies to mitigate them. By implementing effective safety measures and loss prevention techniques, members can reduce the frequency and severity of accidents, ultimately leading to lower costs.

The Michigan Clubs Self Insurance Fund takes the handling of workers' compensation claims with great diligence. One way the Fund ensures cost control is by actively fighting fraudulent claims. By identifying and challenging fraudulent claims, the Fund protects its members' financial interests and helps maintain the integrity of the program.

Additionally, claim settlements within the Fund are required to be authorized by the Fund's Board of Trustees, which is comprised of actual members. This ensures that claim settlements are thoroughly reviewed and approved by those who have a vested interest in the Fund's financial stability.

Congratulations to the Michigan Clubs Self Insurance Fund on another excellent year! The Fund's commitment to diligent claims handling and cost control has contributed to its ongoing success.

If you are not currently a member of the Fund, it is worth considering the many benefits it has to offer. To learn more about the Fund and its offerings, you can contact the Fund's Administrator, RPS Regency, or visit the website at [miclubsfund.org](http://miclubsfund.org).

**Michigan Clubs Fund | RPS-Regency**

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